

**Form ADV Part 2A: *Firm Brochure*
Brochure Cover Page**

Grant GrossMendelsohn, LLC
DBA GGM Wealth Advisors
SEC File No. 801—50972

36 S. Charles Street, 18th Floor
Baltimore, MD 21201

Phone: 410-685-9685
Email: Info@GGMWealthAdvisors.com
Website: GGMWealthAdvisors.com

March 2017

This brochure provides information about the qualifications and business practices of Grant GrossMendelsohn, LLC. If you have any questions about the contents of this brochure, please contact us Info@GGMWealthAdvisors.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Grant GrossMendelsohn, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

Since our last annual filing, dated March 2016, the only material change is the inclusion of more detailed standard fee schedules on services provided.

Item 3 - Table of Contents

Item 2 – Material Changes..... 2
Item 4 - Advisory Business..... 4
Item 5 - Fees and Compensation..... 7
Item 6 - Performance-Based Fees and Side-By-Side Management.....8
Item 7 - Types of Clients..... 8
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss..... 8
Item 9 - Disciplinary Information..... 9
Item 10 - Other Financial Industry Activities and Affiliations..... 9
Item 11 - Code of Ethics..... 9
Item 12 - Brokerage Practices..... 10
Item 13 - Review of Accounts..... 12
Item 14 - Client Referrals and Other Compensation..... 13
Item 15 - Custody..... 14
Item 16 - Investment Discretion..... 14
Item 17 - Voting Client Securities..... 14
Item 18 - Financial Information..... 14
Item 19 - Supplement to Brochure: Advisor Profiles..... 15

Item 4 - Advisory Business

Grant/GrossMendelsohn, LLC ("GGM"), doing business under the name GGM Wealth Advisors, provides investment advisory services to individuals, employee benefit plans, trusts, estates, charitable organizations or other business entities. The firm was formed in 2000 when Gross Mendelsohn & Associates ("GMA"), a regional CPA and consulting firm, was admitted as a 50% equity owner to the predecessor firm, Grant Capital Management, LLC. GMA is the parent company of GGM.

Asset Management Services

GGM provides its clients with investment advisory services ranging from discretionary comprehensive portfolio management to employee benefit plan and non-discretionary investment advising. We recognize that each client's needs, constraints, preferences, and goals are unique. Accordingly, we strive to tailor our services and advice for each client on an individual basis, based upon needs and circumstances as determined at the time of the initial engagement and as modified from time to time.

Our investment advisory services may include:

- Establishing investment objectives and goals in close collaboration with a client, taking into consideration the client's needs/desires for a) long-term capital appreciation b) income/cash flow c) capital preservation and d) risk tolerance.
- Ongoing asset review and management
- Portfolio analysis and quarterly performance reporting.
- Coordinating with client's legal, accounting, tax, and other advisors. (We do not, however, provide legal, tax or fund accounting advice.)
- Advising employee benefit plan sponsors on structure, model allocations and investment vehicles.
- Providing asset allocation advice.
- Analyzing risk exposures.
- Ongoing availability for questions on investment markets and strategies.

Our portfolio management services involve providing clients with continuous and ongoing supervision over their specified accounts. Clients generally appoint our firm as the investment adviser of record on specified accounts (collectively, the "Account"). The Account consists only of separate account(s) held by qualified custodian(s) under the client's name. The qualified custodians maintain physical custody of all funds and securities of the Account, and the client retains all rights of ownership (e.g., right to withdraw securities or cash, exercise or delegate proxy voting and receive transaction confirmations) of the Account.

The Account is managed by GGM based on the client's financial situation, investment objectives, and risk tolerance. We actively monitor the Account and provide advice regarding buying, selling, reinvesting or holding securities, cash or other investments of the Account.

We will need to obtain certain information from clients to determine their financial situation and investment objectives. Clients will be responsible for notifying us of any updates regarding their financial situation, risk tolerance or investment objective and whether they wish to impose or modify existing investment restrictions; however we will contact clients at least annually to discuss any changes or updates regarding their financial situation, risk tolerance or investment objectives. We are always reasonably available to consult with clients relative to the status of their Account. Clients have the ability

to impose reasonable restrictions on the management of their accounts, including the ability to instruct GGM not to purchase certain securities.

It is important that clients understand that GGM manages investments for other clients and may give them advice or take actions for them or for our personal accounts that is different from the advice we provide to you or actions taken for you. We are not obligated to buy, sell or recommend to clients any security or other investment that we may buy, sell or recommend for any other clients or for our own accounts.

Conflicts may arise in the allocation of investment opportunities among accounts that we manage. GGM strives to allocate investment opportunities believed to be appropriate for your account(s) and other accounts advised by our firm among such accounts equitably and consistent with the best interests of all accounts involved. However, there can be no assurance that a particular investment opportunity that comes to our attention will be allocated in any particular manner. If GGM obtains material, non-public information about a security or its issuer that we may not lawfully use or disclose, we have absolutely no obligation to disclose the information to any client or use it for any client's benefit.

Clients that determine to engage GGM on a non-discretionary investment advisory basis must be willing to accept that GGM cannot effect any account transactions without obtaining prior consent to any such transaction(s) from the client. Thus, in the event of a market correction during which the client is unavailable, GGM will be unable to effect any account transactions (as it would for its discretionary clients) without first obtaining the client's consent.

Types of Investments

Equity securities utilized for portfolio management are primarily open and closed-end mutual funds and exchange traded funds (ETFs), although individual equities (stocks, preferred stocks, and convertible securities) may also be included. Inverse (short the market) ETFs may be employed as a "hedging" strategy on a selected basis. In addition to bond mutual funds, individual taxable and tax-exempt (municipal) bonds may be utilized where appropriate. Clients may restrict the use of certain securities or types of securities (e.g. options, futures contracts, commodity contracts or "sin" stocks). When open-end mutual funds are selected, only "no-load" funds or "load-waived" funds are used. (Note: selected funds may require payment of a "transaction" fee payable to the custodian, Charles Schwab & Company.)

Individual bonds purchased on behalf of clients are delivered to clients at GGM's cost with no price markup. Transaction charges payable to Charles Schwab (currently \$25/trade for each client purchase) are charged to the client account. (See Brokerage Practices)

Pension Consulting Services

We offer non-discretionary pension consulting services to employee benefit plans and their fiduciaries based upon the needs of the plan and the services requested by the plan sponsor or named fiduciary. In general, these services may include an existing plan review and analysis, plan-level advice regarding fund selection and investment options, education services to plan participants, investment performance monitoring, and/or ongoing consulting. The ultimate decision to act on behalf of the plan shall remain with the plan sponsor or other named fiduciary.

We will act and acknowledge our role as an ERISA 3(21) fiduciary of the plan as defined under Section 3(21)(A)(ii) of Employee Retirement Income Security Act of 1974 ("ERISA") for purposes advising the client regarding their investment sections (non-discretionary investment advice).

We do not and will not exercise discretion regarding the selection of plan investments. The client is solely and exclusively responsible for selecting, removing, adding, and replacing any plan investment options. GGM does not assume the role of a 3(38) fiduciary given that we do not have full discretionary authority or control over making changes to funds within a plan. Our role is to recommend changes to plan trustees, who then have final discretion to accept or not, the recommendations by our firm. The retirement plan sponsor client or the plan participant who elects to implement any recommendations made by us is solely responsible for implementing all transactions. As such, the fiduciary responsibility is shared between plan trustees and GGM. GGM does not act as custodian for any client account or have access to client funds or securities (with the exception of some accounts having written authorization from the client to deduct our fees).

Clients and plan participants must realize that obtaining higher rates of return on investments entails accepting higher levels of risk. Based upon discussions with the client, we will attempt to identify the balance of risks and rewards that is appropriate and comfortable for the client and other employees. It is still the clients' responsibility to ask questions if the client does not fully understand the risks associated with any investment. All plan participants are strongly encouraged to read prospectuses, when applicable, and ask questions prior to investing.

We strive to render our best judgment for clients. Still, GGM cannot assure that investments will be profitable or assure that no losses will occur in their portfolios. Past performance is an important consideration with respect to any investment or investment advisor, but it is not necessarily an accurate predictor of future performance.

GGM will disclose, to the extent required by ERISA Regulation Section 2550.408b-2(c), to you any change to the information that we are required to disclose under ERISA Regulation Section 2550.408b-2(c)(1)(iv) as soon as practicable, but no later than sixty (60) days from the date on which we are informed of the change (unless such disclosure is precluded due to extraordinary circumstances beyond our control, in which case the information will be disclosed as soon as practicable).

In accordance with ERISA Regulation Section 2550.408b-2(c)(vi)(A), we will disclose within thirty (30) days following receipt of a written request from the responsible plan fiduciary or Plan Administrator (unless such disclosure is precluded due to extraordinary circumstances beyond our control, in which case the information will be disclosed as soon as practicable) all information related to the Qualified Retirement Plan Agreement and any compensation or fees received in connection with the Agreement that is required for the Plan to comply with the reporting and disclosure requirements of Title 1 of ERISA and the regulations, forms and schedules issued thereunder.

If we make an unintentional error or omission in disclosing the information required under ERISA Regulation Section 2550.408b-2(c)(1)(iv) or (vi), we will disclose to you the correct information as soon as practicable, but no later than thirty (30) days from the date on we learn of such error or omission.

Regulatory Assets Under Management

As of December 31, 2016, GGM managed \$223,319,522 on a discretionary basis and \$2,376,298 on a non-discretionary basis.

Item 5 - Fees and Compensation

Compensation for GGM's advisory services is fee-only based on a percentage of assets under management and may vary depending on the client relationship, investment mix and complexity of the engagement. The following are our standard fee schedules provided for illustrative purposes. Each client's fee will be detailed in their agreement for services and may be lower than the fee listed below.

Wealth Management Assets

\$0-\$500K	1.50%
\$500K-\$1M	1.00%
\$1M-\$3M	.75%
\$3M-\$5M	.50%
+\$5M	Negotiable

Note: Fee decreases are incremental

Employee Benefit Plan Assets

\$0-\$1M	.50%
\$1M-\$2M	.45%
\$2M-\$3M	.40%
\$3M-\$4M	.35%
\$4M-\$5M	.30%
\$5M-\$7M	.25%
\$7M-\$10M	.20%
+\$10M	Negotiable

Note: Assets charged quarterly to participant accounts unless otherwise instructed by employer

Outsourced Chief Investment Officer (OCIO) Assets

\$0-\$1M	.35%
\$1M-\$5M	.25%
\$5M-\$10M	.15%
\$10M-\$15M	.10%
+\$15M	Negotiable

Fees are computed on the basis of assets valued on the last business day of the prior quarter for each calendar quarter and 25% of such fee shall be paid to the Advisor by the 10th business day of the current quarter for services to be rendered during such quarter. An invoice showing the account balance, the percentage rate and the fee due is included in the quarterly review package provided to each client. For that portion of a client's account that is invested in mutual funds or exchange traded funds, the client will (as a shareholder of such mutual fund or exchange traded fund) bear a proportionate share of the fund's operating expenses, including management fees that are paid to the fund's investment advisor. GGM has no financial interest in such payments.

Investment agreements between GGM and its clients may be terminated at any time upon written notice by either party. Fees are prorated to the date of termination and any unearned portion of the prepaid fees are refunded to the client.

During the initial quarter of management services, fees shall be prorated according to the time frame and account balance(s) under management. Such pro ration calculation shall be reflected on the billing invoice.

Item 6 - Performance-Based Fees and Side-By-Side Management

1. GGM does not accept performance based fees - that is fees based on a share of capital gains on or capital appreciation of client assets.
2. GGM does not provide management services on either an hourly or flat fee basis.

Item 7 - Types of Clients

GGM provides investment advisory services to individuals, corporations, employee benefit plans, trusts, estates, charitable organizations or other business entities. Minimum account size is normally \$250k but may be waived on an individual case basis. All clients are required to execute an agreement for services in order to establish a client arrangement with GGM.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

GGM's methods of analysis include the following:

1. Evaluating secular and cyclical economic trends
2. Performing fundamental equity research
3. Employing technical or charting indicators
4. Analyzing and implementing asset allocation/diversification strategies
5. Reviewing mutual fund performance along with qualitative and quantitative information

The sources of information GGM uses include:

1. Financial print and electronic media including newspapers, magazines, and internet-based providers
2. Research materials prepared by others including fund and security (e.g. ETF) sponsors
3. Corporate rating services
4. Timing services
5. Annual reports, prospectuses, filings with the SEC
6. Company press releases

The strategies used by GGM to implement investment portfolios are generally diversified among equity market capitalization (large, mid, small-cap) and investment styles ("growth" and "value"). Each client's objectives and "risk tolerance" will be used to establish the asset allocation (the mix between stocks, bonds and cash), as well as the characteristics of the component securities (e.g. core "blue-chip" equities vs. micro-cap stocks or emerging market equity exposure). Similarly, the structure of fixed income allocations will vary as to the allocations to investment grade (BBB rated and above), high-yield ("junk bond"), specialty, and foreign (non-dollar) securities.

Risk of Methods of Analysis

The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

The risk of buying and selling securities based on technical analysis is that charts may not accurately predict future price movements. Current prices of securities may reflect all information known about the security and day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

We may use short-term trading (in general, selling securities within 30 days of purchasing the same securities) as an investment strategy when managing your accounts. Short-term trading is not a fundamental part of our overall strategy, but we may use this strategy occasionally when we determine that it is suitable given your stated investment objectives and tolerance for risk.

We may use investment strategies that involve buying and selling securities frequently in an effort to capture significant market gains and avoid significant losses during a volatile market. However, frequent trading can negatively affect investment performance, particularly through increased transactional costs and taxes.

Risk of Loss

The following risk factors are not intended to be a full or complete listing of all the risks involved in investing, and clients should engage in their own evaluation of such risks.

Investing in securities involves the risk of loss due to changes in the investment environment, individual corporate performance, shifts in interest rates, currency fluctuations (in the case of non-dollar equity or bond exposure) or other unanticipated non-market events. Unexpected volatility or illiquidity in the markets could cause clients to incur losses.

While GGM works with its clients to determine appropriate asset allocations that are consistent with their objectives and risk tolerance, there is no assurance that these objectives will be met. Past performance is not a guarantee of future results. There can be no assurance that clients will not incur losses, and clients should be prepared to accept losses as part of their investment program.

Item 9 - Disciplinary Information

GGM has not been and is not the subject of either legal or disciplinary actions.

Item 10 - Other Financial Industry Activities and Affiliations

GGM is affiliated with Gross Mendelsohn & Associates (See Advisory Business). Because GMA has an equity ownership in GGM, referrals of clients to GGM for investment advisory services could be deemed a conflict of interest. However, this relationship is fully disclosed to all clients and prospective clients and GMA receives no compensation for referrals. Clients are never obligated or required to utilize the accounting and consulting services of GMA.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

GGM operates under a Code of Ethics adopted pursuant to SEC rule 204A-1. A copy of the GGM Code of Ethics will be provided to any client or prospective client upon request. Employees of GGM may, from time to time, purchase or sell securities that are also purchased or sold on behalf of clients. For example, GGM may execute a block buy or sell trade of an ETF widely held among its clients as well as one or more employees. In order to eliminate any conflict of interest, all such trades executed on the same day are processed in the GGM Master Account (at Charles Schwab & Company) and allocated to the various accounts at the end of the day. Thus, all purchasers/sellers receive identical pricing.

Item 12 - Brokerage Practices

The Custodian and Brokers Used by GGM

Client assets must be maintained in an account at a "qualified custodian," generally a broker-dealer or bank. GGM recommends that our clients use Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, member SIPC, as the qualified custodian of all actively managed accounts. GGM may monitor client accounts such as active 401(k) accounts that must be maintained with the employer's custodian. GGM is independently owned and operated and is not affiliated with Schwab. Schwab holds client assets in a brokerage account and buys and sells securities when GGM instructs them to. While we recommend that clients use Schwab as custodian/broker, each client will decide whether to do so and will open their account with Schwab by entering into an account agreement directly with them. GGM does not open accounts for clients, although we may assist in doing so. Even though client accounts are maintained at Schwab, GGM can still use other brokers to execute trades for client accounts. (see Brokerage and Custody Costs). Note: Not all advisors require their clients to use a particular broker-dealer or other custodian selected by the advisor. Clients directing the use of a particular broker/dealer or other custodian must understand that we may not be able to obtain the best prices and execution for the transaction. Under a client-directed brokerage arrangement, clients may receive less favorable prices than would otherwise be the case if the client had not designated a particular broker/dealer or custodian. Directed brokerage account trades are generally placed by GGM after effecting trades for other clients of GGM. In the event that a client directs GGM to use a particular broker or dealer, GGM may not be authorized to negotiate transaction costs and may be unable to obtain volume discounts or best execution. In addition, under these circumstances a disparity in transaction costs may exist between the transactions charged to clients who direct GGM to use a particular broker or dealer versus clients who do not direct the use of a particular broker or dealer.

Custody of employee benefit plan assets are with MG Trust Company. Plan administration is handled by a separate contract between the Third Party Administrator, Prime Benefits, LLC, and the plan sponsor. Prime Benefits performs all reporting and is compensated directly by the plan sponsor. GGM is not affiliated with Prime Benefits and receives no compensation other than the management fee paid through the TPA.

Broker/Custodian Selection Process

GGM seeks to use a custodian/broker who will hold client assets and execute transactions on terms that are, overall, most advantageous when compared to other available providers and their services. We consider a wide range of factors, including, among others:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for client accounts)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, money link transfers, check requests, bill payments, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds (ETFs), etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, and stability
- Prior service to us and our clients

- Availability of other products and services that benefit us (see Products and Services Available to us from Schwab)

Brokerage and Custody Costs

For GGM's client accounts that Schwab maintains, Schwab generally does not charge separately for custody services but is compensated by charging commissions or other fees on trades that it executes or that settle into client accounts. Schwab's commission rates and transaction fees applicable to our client accounts were negotiated based on the condition that our clients collectively maintain a total of at least \$10 million of their assets in accounts at Schwab. This commitment benefits all clients because the overall commission and transaction costs are lower than they would be otherwise. In addition to commissions and transaction fees, Schwab charges clients a flat dollar amount as a "prime broker" or "trade away" fee (currently \$25) for each trade that GGM executes through a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into client Schwab accounts. These fees are in addition to the commissions or other compensation the Client pays the executing broker-dealer. This trading method is particularly beneficial to clients because it allows GGM to "shop" the market for larger blocks of bonds which can then be purchased at a more favorable price. Block purchases and sales are allocated among accounts by the end of the trade day. (Note: GGM delivers all bonds to clients at its cost without price markup.) In order to minimize client trading costs, GGM executes most trades through Schwab. We have determined that having Schwab execute most trades is consistent with our duty to seek "best execution" of Client trades. Best execution means the most favorable terms for a transaction based on all relevant factors, including those listed above. (See Broker/Custodian Selection)

Products and Services Available to GGM from Schwab

Schwab Advisor Services (formerly called Schwab Institutional) is Schwab's business serving independent investment advisory firms like GGM. They provide us and our clients with access to its institutional brokerage - trading, custody, reporting, and related services, - many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts, while others help us manage and grow our business. Schwab's support services generally are available on an unsolicited basis and at no charge to GGM as long as our clients collectively maintain a total of at least \$10 million of their assets in accounts at Schwab. If our clients collectively have less than \$10 million in assets at Schwab, Schwab may charge us quarterly service fees of \$1,200. Following is a more detailed description of Schwab's support services.

Services that Benefit Clients

Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit all clients and their accounts.

Services that May Not Directly Benefit Clients

Schwab also makes available to GGM other products and services that benefit us but may not directly benefit clients or their accounts. These products and services assist GGM in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of

third parties. GGM may use this research to service all or a substantial number of our clients accounts. In addition to investment research, Schwab also makes available software and other technology that:

- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- Provide pricing and other market data
- Facilitate payment of our fees from clients' accounts Assist with back-office functions, record keeping, and client reporting

Services that Generally Benefit Only GGM

Schwab also offers other services intended to help GGM manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to GGM. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits, such as occasional business entertainment of our personnel. Specifically, Schwab Advisor Services provides GGM a discount of \$1,000 for the software provided by Schwab Performance Technologies. This software is utilized in the management and reporting for all client accounts.

GGM's Interest in Schwab's Services

The availability of these services from Schwab benefits GGM because we do not have to produce or purchase them. We don't have to pay for Schwab's services so long as our clients collectively keep a total of at least \$10 million of their assets in accounts at Schwab. Beyond that, these services are not contingent upon us committing any specific amount of business to Schwab in trading commissions or assets in custody. The \$10 million minimum may give us a minimal incentive to require that clients maintain their account with Schwab (Note the total assets custody at Schwab under Advisory Business) based on our interest in receiving Schwab's services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, that our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Schwab's services and we do not believe that our minimum requirement to collectively maintain at least \$10 million of those assets at Schwab in order to avoid paying Schwab quarterly service fees presents a material conflict of interest.

Cross Trades between Client Accounts and Prime Brokerage Transactions

GGM may enter into cross transactions between client accounts (selling a security on behalf of one client and purchasing the same security on behalf of another client). Such transactions are limited to instances where, in the judgment of GGM, the transaction is in the best interest of both clients. In such event, GGM shall obtain at least two (2) competitive bid/ask quotes and shall effect the transaction at the mid-point of the most favorable quote. While there is a possibility of a conflict of interest between the

two clients, the methodology is designed to effect both a higher selling price for the seller and a lower purchase price for the buyer. Each such cross transaction shall be reviewed for equitable treatment between clients and if the proposed cross transaction would result in a market disadvantage to either client, the transactions will be executed separately in the open market. This policy is set forth in GGM's Code of Ethics and Policy and Procedure manual, a copy of which is available to any client or prospective client upon request.

In order to efficiently transact fixed income (bond) purchases from a variety of bond dealers at the most favorable prices, GGM maintains a "prime brokerage" agreement with its custodian, Charles Schwab & Co. This arrangement permits the bulk purchase of fixed income securities prior to their allocation to various client accounts. The transaction cost to clients of \$25 per trade is identical to the cost of purchasing bonds for direct delivery into a client's account via a "trade away" transaction. The use of the "prime broker" process is consistent with GGM's objective of minimizing the total acquisition cost for securities. In order for a client to be eligible for prime broker transactions, they must execute a Prime Brokerage Agreement which sets forth the terms and conditions of Prime Brokerage transactions.

Item 13 - Review of Accounts

Client relationships are reviewed by a lead advisor and a team of investment professionals who are responsible for monitoring client accounts on an ongoing, monthly, quarterly, semi-annual, or annual basis depending on the level of client services. Interim reviews may be performed due to changes in client objectives, market conditions, or additions or withdrawals from a client account.

All mutual funds selected for 401(k) model portfolios are reviewed periodically. If a fund choice fails to maintain sufficiently high rankings within multiple qualitative and quantitative selection criteria, it is replaced with a preferred alternative.

Clients are provided with transaction confirmation notices and regular quarterly account statements in writing directly from the qualified custodian. We may also provide additional, or supplemental, performance or position reports beyond what clients receive from the qualified custodian.

Additionally, GGM provides year-end tax information to each client, as generated by Charles Schwab via consolidated 1099s, detailing gains/losses and such other information as is requested by the tax preparer. Custodial reports from Schwab showing current holdings and value are provided monthly. Schwab also provides annual 1099 interest and dividend information to each client.

Item 14 - Client Referrals and Other Compensation

GGM receives an economic benefit from Schwab in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at Schwab. These products and services, how they benefit GGM, and the related conflicts of interest are described above (see Brokerage Practices) The availability to GGM of Schwab's products and services is not based on GGM giving particular investment advice, such as buying particular securities for our clients.

In the event of a client referral by a registered investment advisor or investment advisor representative employed by GGM and properly registered with the SEC, GGM may allocate a portion of the advisory fee to the referring source. The payment of such a referral fee is fully disclosed to the client and does not increase the total fee paid by the client. GGM does not engage any solicitors and does not pay referral fees except as specifically set forth above.

Item 15 - Custody

Under government regulations, GGM is deemed to have custody of client assets when the client authorizes us to instruct Schwab to deduct our advisory fees directly from the client account. Schwab maintains actual custody of client assets. Clients receive account statements directly from Schwab at least quarterly. They will be sent to the e-mail or postal mailing address provided by the client to Schwab. Clients should carefully review those statements promptly when received. GGM also urges all clients to compare Schwab's account statements to the periodic portfolio reports provided by GGM.

Shareholders of Gross Mendelsohn and Associates, our affiliated accounting firm, also act as Trustees under various client trust accounts. Each Trustee/Partner acts as the independent representative on behalf of the account holder and receives statements and assumes responsibility to review those statements under an agreement with the custodian for the accounts.

Due to these trustee arrangements and pursuant to the requirements set forth in paragraph (a)(1) of Rule 206(4)-2 of the Investment Advisers Act of 1940, GGM has engaged Frazier & Deeter, LLC, Certified Public Accountants and Advisors, to conduct the "surprise examination" required under Rule 204-2(b) to confirm compliance with the requirements of the Act. The results of their examination are reported directly to the SEC.

Item 16 - Investment Discretion

GGM manages the majority of client accounts (See Advisory Business) on a discretionary basis with full authority to buy or sell assets for the account without prior consultation. This authority is granted to GGM by the client in the Investment Advisory Agreement executed by both parties. Clients may elect to have their account managed on a non-discretionary basis. (See Advisory Business) A copy of the sample Advisory Agreement will be provided to any prospective client upon request.

Item 17 - Voting Client Securities

As set forth in the Policies and Procedures, GGM does not vote proxies on behalf of clients. Clients will receive a copy of proxy solicitations directly from the company (unless otherwise directed by the client) and may consult with GGM regarding any of the proxy issues. Clients retain the right to vote their respective proxies (unless otherwise directed by the client). A copy of the GGM Policies and Procedures regarding the voting of proxies is available upon request.

Item 18 - Financial Information

Because GGM does not solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, no additional financial information is required.

There are no financial conditions that are reasonably likely to impair GGM's ability to meet contractual commitments to clients.

Form ADV Part 2B – Brochure Supplement

Jeffrey G. Johnson

Grant GrossMendelsohn, LLC

36 S. Charles Street, 18th Floor
Baltimore, MD 21201
Phone: 410-685-9685

Updated: December 31, 2016

This Brochure Supplement provides information about Jeffrey G. Johnson that supplements the Grant GrossMendelsohn, LLC (GGM) Brochure. You should have received a copy of that Brochure. Please contact Michael D. Little at 410-685-9685 if you did not receive GGM's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jeffrey G. Johnson is available on the SEC's website at www.adviserinfo.sec.gov.

Jeffrey G. Johnson, Managing Director and Managing Member, was born in 1974

Educational Background and Business Experience

Advisory persons associated with GGM must, at minimum, possess a Bachelor's degree and be properly registered with the SEC. Additionally, we encourage our advisors to seek postgraduate education as well as to maintain a curriculum of continued education in areas related to investments and financial planning. We also urge our advisors to pursue professional designations such as the Certified Financial Planner (CFP®) designation or Chartered Financial Analyst (CFA®).

Jeffrey G. Johnson's Education:

- Masters of Business Administration, Lehigh University, 1999
- Bachelor of Science, Finance, Lehigh University, 1997

Relevant Business Background:

- Managing Director and Managing Member, Grant GrossMendelsohn, LLC, 2005-Present
- Portfolio Manager, Private Wealth Advisors, 2002-2005
- Risk Arbitrage Trader, Tradition-Aseil Securities, 1999-2002
- Options Specialist, Penn-Options, 1998-1999

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Other Business Activities

Jeffrey is not actively engaged in any business activities other than the provision of investment management through Grant GrossMendelsohn, LLC.

Additional Compensation

Jeffrey does not receive commissions, performance based fees or any other compensation other than fees paid directly by clients to Grant GrossMendelsohn, LLC.

Supervision

Jeffrey is a Member of Grant GrossMendelsohn, LLC and is not supervised by any other employee. However, all client related functions including investment decisions, trades, reports, and recommendations are made in accordance with the overall investment strategy and guidelines determined by the GGM investment management team and investment committee.

Requirements for State-Registered Advisers

- A. Jeffrey has not been involved in any arbitration or judiciary proceedings.
- B. Jeffrey has not been the subject of a bankruptcy petition.

Form ADV Part 2B – Brochure Supplement

Michael D. Little, CFP®

Grant GrossMendelsohn, LLC

36 S. Charles Street, 18th Floor
Baltimore, MD 21201
Phone: 410-685-9685

Updated: December 31, 2016

This Brochure Supplement provides information about Michael D. Little that supplements the Grant GrossMendelsohn, LLC (GGM) Brochure. You should have received a copy of that Brochure. Please contact Michael D. Little at 410-685-9685 if you did not receive GGM's Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael D. Little is available on the SEC's website at www.adviserinfo.sec.gov.

Michael D. Little, CFP®, Director of Wealth Management and Member, was born in 1980

Educational Background and Business Experience

Advisory persons associated with GGM must, at minimum, possess a Bachelor's degree and be properly registered with the SEC. Additionally, we encourage our advisors to seek postgraduate education as well as to maintain a curriculum of continued education in areas related to investments and financial planning. We also urge our advisors to pursue professional designations such as the Certified Financial Planner (CFP®) designation or Chartered Financial Analyst (CFA®).

The Certified Financial Planner (CFP®) designation is issued by the Certified Financial Planner Board of Standards, Inc. To obtain this designation, holders must have a bachelors degree or higher from an accredited university and have at least three years of full-time personal financial planning experience. A candidate for the designation must complete a CFP Board registered educational program (or hold another relevant professional designation) and complete a comprehensive CFP certification exam. Once awarded the CFP® designation, the holder must complete 30 hours of continuing education every two years.

Michael D. Little's Education:

- Certified Financial Planner designation awarded in July, 2012
- Bachelor of Arts, Economics, Johns Hopkins University, 2002

Relevant Business Background:

- Director of Wealth Management and Member, Grant GrossMendelsohn, LLC, 2011-Present
- Branch Manager, Wells Fargo Bank, 2009-2011
- Licensed Financial Specialist, Wachovia Bank, 2005-2009
- Financial Advisor, Wachovia Securities, 2004-2005

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Other Business Activities

Michael is not actively engaged in any business activities other than the provision of investment management through Grant GrossMendelsohn, LLC.

Additional Compensation

Michael does not receive commissions, performance based fees or any other compensation other than fees paid directly by clients to Grant GrossMendelsohn, LLC.

Supervision

Michael is a Member of Grant GrossMendelsohn, LLC and is not supervised by any other employee. However, all client related functions including investment decisions, trades, reports, and

recommendations are made in accordance with the overall investment strategy and guidelines determined by the GGM investment management team and investment committee.

Requirements for State-Registered Advisers

- C. Michael has not been involved in any arbitration or judiciary proceedings.
- D. Michael has not been the subject of a bankruptcy petition.

Form ADV Part 2B – Brochure Supplement

Steven T. Hannigan

Grant GrossMendelsohn, LLC

36 S. Charles Street, 18th Floor
Baltimore, MD 21201
Phone: 410-685-9685

Updated: December 31, 2016

This Brochure Supplement provides information about Steven T. Hannigan that supplements the Grant GrossMendelsohn, LLC (GGM) Brochure. You should have received a copy of that Brochure. Please contact Michael D. Little at 410-685-9685 if you did not receive GGM's Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven T. Hannigan is available on the SEC's website at www.adviserinfo.sec.gov.

Steven T. Hannigan, Senior Investment Advisor, was born in 1988

Educational Background and Business Experience

Advisory persons associated with GGM must, at minimum, possess a Bachelor's degree and be properly registered with the SEC. Additionally, we encourage our advisors to seek postgraduate education as well as to maintain a curriculum of continued education in areas related to investments and financial planning. We also urge our advisors to pursue professional designations such as the Certified Financial Planner (CFP®) designation or Chartered Financial Analyst (CFA®).

Steven T. Hannigan's Education:

- Bachelor of Arts, Economics & History, St. Mary's College of Maryland, 2010

Relevant Business Background:

- Senior Wealth Advisor, Grant GrossMendelsohn, LLC, 2016-Present
- Associate Portfolio Manager, YHB Investment Advisors, 2014-2016
- Assistant Portfolio Manager, YHB Investment Advisors, 2011-2014
- Investment Assistant, YHB Investment Advisors, 2010-2011

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Other Business Activities

Steven is not actively engaged in any business activities other than the provision of investment management through Grant GrossMendelsohn, LLC.

Additional Compensation

Steven does not receive commissions, performance based fees or any other compensation other than fees paid directly by clients to Grant GrossMendelsohn, LLC.

Supervision

The Director of Wealth Management, Michael Little, supervises Steven's advisory activities and can be reached at 410-685-9685. All client related functions including investment decisions, trades, reports, and recommendations are made in accordance with the overall investment strategy and guidelines determined by the GGM investment management team and investment committee. Periodic review and oversight ensure that Steven's activities are within these guidelines.

Requirements for State-Registered Advisers

- E. Steven has not been involved in any arbitration or judiciary proceedings.
- F. Steven has not been the subject of a bankruptcy petition.