

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Grant GrossMendelsohn,	SEC File Number: 801-50972	Date: 1/26/2009
--------------------------------------	-------------------------------	--------------------

(Do not use this Schuedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Grant GrossMendelsohn, LLC	IRS Empl. Ident. No.: 52-1952636
Item of Form Answer	

Item 1. A. (1)

GRANT GROSSMENDELSON, LLC provides investment advisory services to individuals, employee benefit plans, trusts, estates, charitable organizations or other business entities pursuant to two types of agreements:

- (1) Discretionary Agreement -- GRANT GROSSMENDELSON will have full authority to buy and sell assets for the account without prior consultation with the client.
- (2) Non-Discretionary Agreement -- GRANT GROSSMENDELSON will make recommendations to the client, but may not act without prior consent. Account review is usually intensive under either type of agreement, and fees are normally the same in either case.

Quarterly analysis and reporting on accounts is provided to clients, but internal analyses are generated more frequently.

Compensation for services is calculated as set forth on the following schedule:

Managed Assets	Equity/Balanced Portfolio	100% Fixed Income	Enhanced Equity Strategy
\$0-\$1m	1.00%	.50%	.75%
\$1m-\$3m	.75%	.35%	.50%
\$3m-\$5m	Negotiable	.25%	.35%
+\$5	Negotiable	.25%	.25%

Note: Fee decreases are incremental

Fees are computed on the basis of assets valued on the last business day of the prior quarter for each calendar quarter and 25% of such fee shall be paid to the Advisor by the 10th business day of the current quarter for services to be rendered during such quarter. For that portion of a client's account that is invested in mutual funds or exchange traded funds, the client will (as a shareholder of such mutual fund or exchange traded fund) bear a proportionate share of the fund's operating expenses, including management fees that are paid to the fund's investment advisor. GRANT GROSSMENDELSON, LLC has no financial interest in such payments.

Investment agreements between the company and its clients may be terminated at any time upon written notice by either party. Fees are prorated to the date of termination and any unearned portion of the prepaid fees are refunded to the client.

During the initial quarter of management services, fees shall be prorated according to the time frame and account balance(s) under management. Such pro ration calculation shall be reflected on the billing invoice.

Item 5.

We require that those involved in giving investment advice have a minimum of a college bachelors degree. Additionally, we encourage our advisors to seek postgraduate education as well as to maintain a curriculum of continuing education in areas related to investment and financial planning. We also encourage our advisors to pursue professional designations.

Item 6.

Investment Committee:

Christopher E. Grant
DOB 1945

Mr. Grant received a B.A. in political Science from The Colorado College, an MBA in finance from the University of Baltimore, and a J.D. from the University of Maryland. He is also a CPA in the state of Maryland.

Mr. Grant has over twenty-five years experience in the financial and investment business. His career has included positions as Treasurer of The Equitable Trust Company; Executive Vice-President and Principal of The Townsend Company, an investment company specializing in real estate syndication, both located in Baltimore, Maryland. Mr. Grant has served as a Principal of Grant GrossMendelsohn, LLC or its predecessor firms for the past 15 years.

David A. Goldner
DOB 1957

Mr. Goldner received a B.S. in accounting from the University of Maryland and an M.S. in Taxation from the University of Baltimore. He received his CPA in 1980 and his CFP designation in 1989.

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Grant GrossMendelsohn,	SEC File Number: 801-50972	Date: 1/26/2009
--------------------------------------	-------------------------------	--------------------

(Do not use this Schuedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Grant GrossMendelsohn, LLC	IRS Empl. Ident. No.: 52-1952636
Item of Form	
Answer	

Mr. Goldner has been employed by Gross, Mendelsohn & Associates P.A. since 1982 and is currently a tax partner with the firm.

Paul O. Wallace
DOB 1955

Mr. Wallace received a B. A. degree from Johns Hopkins University and an M.S. in Taxation from the University of Baltimore. He received his CPA in 1983 and CFP designation in 1989.

Mr. Wallace has been in public accounting since 1982 and has been a tax partner with Gross, Mendelsohn & Associates, P.A. since 2000.

Jeffrey G. Johnson
DOB 1974

Mr. Johnson received B.S. and M.B.A. degrees from Lehigh University.

Mr. Johnson has 10 years experience in the investment business include positions with Penn-Options (Philadelphia) as an options specialist, Tradition-Asiel Securities (New York) as a risk arbitrage trader and Private Wealth Advisors (Pittsburgh) as a Portfolio Manager. He is currently the Director of Investment Management with Grant GrossMendelsohn, LLC.

Item 7. B.

Mr. Grant is a licensed insurance agent in the state of Maryland and provides life insurance products to clients on an occasional basis in conjunction with their overall financial planning.

Item 8. C. (7)

GRANT GROSSMENDELSON, LLC is 50% owned by GROSS MENDELSON & ASSOCIATES, P.A. Representatives of Gross Mendelsohn & Associates serve on the Executive Committee and the Investment Committee and may also provide clients with financial planning, tax consulting, or other accounting or consulting services based on either an hourly or fixed fee basis. GRANT GROSSMENDELSON, LLC may receive client referrals from GROSS MENDELSON & ASSOCIATES, P.A. There is no direct compensation for such referrals and there is no differential in the advisory fees charged to such referred clients. GROSS MENDELSON & ASSOCIATES, P.A. participates in the profits of GRANT GROSSMENDELSON, LLC via their ownership interest. Employees of GRANT GROSSMENDELSON, LLC may receive compensation for accounting referrals to GROSS MENDELSON & ASSOCIATES, P.A.

Item 9. E.

Employees of GRANT GROSSMENDELSON, LLC may purchase securities that it also recommends to clients. As set forth in its Code of Ethics and Personal Trading Policy, acceptable personal trades include shares of open-end mutual funds, shares of any money market fund, direct obligations of the United States Government or government agencies, and various money market instruments. In order to avoid any conflict of interest, all other security trades by employees are to be made after trading of that same security has been completed in client accounts. See also cross trades under item 12. A copy of the Code of Ethics will be provided to any client or prospective client upon request.

Item 10.

GRANT GROSSMENDELSON, LLC provides investment supervisory services including discretionary and non-discretionary investment account management as well as oversight services for client accounts that are not directly managed. Comprehensive financial planning services are offered through GROSS MENDELSON & ASSOCIATES. The minimum new account balance is \$250,000 unless waived.

Item 11. A.

All accounts are reviewed formally on a quarterly basis to evaluate:

- (1) Asset allocation based upon established guidelines for growth/income or risk tolerance.
- (2) Actual performance
- (3) Performance relative to pre-established objectives.

All accounts are reviewed by Christopher E. Grant or Jeffrey G. Johnson. Approximately 60 accounts are reviewed by each. Written reports reflecting the structure and performance of the client account are rendered along with individualized correspondence addressing the review items.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Grant GrossMendelsohn,	SEC File Number: 801-50972	Date: 1/26/2009
--------------------------------------	-------------------------------	--------------------

(Do not use this Schuedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Grant GrossMendelsohn, LLC	IRS Empl. Ident. No.: 52-1952636
Item of Form	
Answer	

Interim reviews may be performed due to changes in client objectives, market conditions, or additions or withdrawals from a client account.

Item 11. B.

Reports detailing account structure and performance and generated each quarter with additional tax information added at year-end. Personalized correspondence addressing any anticipated changes to the account is included. Custodial reports showing current holdings and value are provided monthly by the custodian.

Item 12. A. (1)

It is the policy of GRANT GROSSMENDELSON, LLC to seek the lowest commissions consistent with excellent execution. All of the current business is placed through discount brokers in an effort to minimize commissions. Fee schedules with the custodian are negotiated on an annual basis in an effort to minimize transaction costs. GRANT GROSSMENDELSON, LLC does not direct commission dollars in exchange for research information provided by brokerage firms or other vendors. Therefore, all clients are treated on an equal and uniform basis. All research sources are paid for directly by corporate funds.

GRANT GROSSMENDELSON, LLC may enter into cross transactions between client accounts (selling a security on behalf of one client and purchasing the same security on behalf of another client). Such transactions are limited to instances where, in the judgment of GGM, the transaction is in the best interest of both clients. In such event, GGM shall obtain at least two (2) competitive bid/ask quotes and shall effect the transaction at the mid-point of the most favorable quote. While there is a possibility of a conflict of interest between the two clients, the methodology is designed to effect both a higher selling price for the seller and a lower purchase price for he buyer. Each such cross transaction shall be reviewed for equitable treatment between clients and if the proposed cross transaction would result in a market disadvantage to either client, the transactions will be executed separately in the open market. This policy is set forth in the GRANT GROSSMENDELSON, LLC code of ethics and investment adviser compliance policy manual, a copy of which is available to any client or prospective client upon request.

In order to efficiently transact fixed income (bond) purchases from a variety of bond dealers at the most favorable prices, GRANT GROSSMENDELSON, LLC maintains a "prime brokerage" agreement with its custodian, Charles Schwab & Co. This arrangement permits the bulk purchase of fixed income securities prior to their allocation to various client accounts. The transaction cost to clients of \$25 per trade is identical to the cost of purchasing bonds for direct delivery into a client's account via a "trade away" transaction The use of the "prime broker" process is consistent with the objective of GRANT GROSSMENDELSON, LLC of minimizing the total acquisition cost for securities.

Item 12. A. (2)

Any limitation on the amount of securities to be bought or sold is set forth in the Investment Policy Statement of the client or the allocation guidelines for the portfolio.

Item 12. A. (3)

No limitations are placed on the selection of the broker or dealer selected. However, as set forth above, we seek the lowest commissions consistent with excellent execution and all current business is placed through discount brokers.

Item 12. A. (4)

While there are no specific limitations, our current commission rates have been negotiated to levels substantially below those available for retail transactions. We continue to seek the lowest rates available in an effort to minimize transaction costs.

Item 12. B.

Our current custody relationship is with Charles Schwab and Company, Inc. We execute all mutual fund and exchange traded fund transactions through Schwab at negotiated rates. Individual bond purchases are concluded with a number of bond dealers based upon the best available offerings.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).