

Year-End Fearless Forecasts for 2007 Returns

NAME	FIRM	2007 YEAR-END TARGETS		PERCENT OF FORECASTS IN CATEGORY
		DJIA	S&P 500	
Strategists Predicting +10% Return for 2007				
Bernie Schaeffer	Schaeffer's Investment Research	14400	1580	15.0%
Ralph Acampora	Knight Equity Markets	14200	1550	
Elaine Garzarelli	Garzarelli Capital	14200	1640	
Ed Yardeni	Oak Associates	14035	1620	
Robert Froehlich	DWS Scudder	14000	1600	
Charles Reinhard	Lehman Brothers Asset Management	14000	1600	
Strategists Predicting 5% to 10% Return for 2007				
Stuart Freeman	A.G. Edwards & Sons	13700	1550	47.5%
Chris Sheldon	Mellon Private Wealth Management	13560	1520	
Keith Wirtz	Fifth Third Asset Management	13552	1601	
Jim Cramer	CNBC/TheStreet.com	13500	1550	
Leo Grohowski	U.S. Trust	13400	1500	
Linda Duessel	Federated Investors	13330	1570	
Rod Smyth	Wachovia Securities	13300	1530	
Barry Ritholtz	Ritholtz Research & Analytics	13250	1475	
Sam Stovall	Standard & Poor's	13180	1500	
Roger Ibbotson	Yale School of Management/Morningstar	13117	1502	
Harvey Hirschhorn	Bank of America	13100	1520	
Strategists Predicting 0% to 5% Return for 2007				
Mike Ryan	UBS	13000	1500	27.5%
Jeffrey Knight	Putnam Investments	12900	1510	
Abhijit Chakrabortti	JPMorgan	12800	1440	
Tobias Levkovich	Citigroup	12750	1400	
Tom McManus	Banc of America Securities	12700	1465	
Strategists Predicting -5% to 0% Return for 2007				
Jeff Tyler	American Century Investments	12200	1400	3.75%
C. Kim Goodwin	Credit Suisse	11973	1344	
Strategists Predicting -10% to -5% Return for 2007				
Richard Driehaus	Driehaus Capital Management	11600	1330	2.5%
Strategists Predicting More Than -10% Return for 2007				
Vinny Catalano	Blue Marble Research	11000	1260	3.75%
Consensus		13154	1501	
2007 Market Return of Consensus		5.54%	5.83%	

** SOURCE DATA: BusinessWeek Online, "Fearless Forecasts from the Pros". Illustration lists individuals that are a sampling of the 80 strategists polled by BusinessWeek for expected 2007 return. "Percent of Forecasts in Category" and "Consensus" reflect all 80 polled targets.